

2024 Payments Forum Agenda

Virtual via Zoom, Hosted by UMACHA, November 7th, 2024

| Time | Title & Session Description | Speaker(s) |
|----------------------|--|---|
| 8:30 to 8:45 am CT | WELCOME & Introductions | UMACHA |
| 8:45 to 9:50 am CT | <p>The Future of ACH Fraud Mitigation: Leveraging AI for Real-Time Risk Management</p> <p>The rapid evolution of artificial intelligence (AI) is transforming how financial institutions detect and combat fraud. But as financial institutions adopt AI-driven solutions, fraudsters are also using AI to exploit weaknesses. This session will explore the dual role of AI in the payments space: as a tool for both defense and offense. Attendees will learn about how AI can enhance transaction monitoring and strategies to mitigate the risks associated with fraudsters using AI.</p> | <p>Jordan Bennett, Senior Director Network Risk Management – Nacha and Sara Hentges, Director of Member Support & Operations - UMACHA</p> |
| 9:50 to 10:00 am CT | BREAK | |
| 10:00 to 10:50 am CT | <p>Treasury Management Strategy</p> <p>For community financial institutions that are growing in the Treasury Management space, it's critical to understand the forces impacting your business. In this session/discussion/webinar, we will review tools to utilize when reviewing how you compete in the market today.</p> | <p>Will Grace, Founder, Managing Director- Denovo Treasury</p> |
| 10:50 to 11:00 am CT | BREAK | |
| 11:00 to 11:50 am CT | <p>Instant Payments Update</p> <p>RTP® turns seven this month and FedNow celebrated its one-year anniversary in July. Instant payments are no longer “new” in the United States. This session will explore how instant payments are solving for key use cases when the need for speed and information is critical. We will address how making the connection and enabling send is critical to adoption, and the unique role of the Request for Payment (RfP).</p> | <p>Amy Smith, VP Membership Services & Education – The Clearing House</p> |
| 11:50 to 1:00 pm CT | LUNCH | |
| 1:00 to 1:50 pm CT | <p>Be Part of the “In” Crowd with Financial Inclusion</p> <p>A look at financial inclusion barriers, potential solutions, and how instant payments can support a more inclusive economy.</p> | <p>Lali Shaffer, Director Payments Forum, Federal Reserve Bank of Atlanta – Research Division</p> |
| 1:50 to 2:00 pm CT | BREAK | |
| 2:00 to 2:50 pm CT | <p>Nacha Rules Update</p> <p>On March 15, 2024, Nacha’s voting membership approved 15 revisions to the Nacha Operating Rules. Most of the changes are intended to reduce the incidence of fraud, such as Business Email Compromise (BEC), that makes use of credit-push payments. Join us as we explore the recently approved revisions and discuss how they could impact your organization, while also looking at potential changes on the horizon for the ACH Network.</p> | <p>Eric Wester, Associate Director of Education Services - UMACHA</p> |
| 2:50 to 3:00 pm CT | BREAK | |
| 3:00 to 3:50 pm CT | <p>Check Fraud: Utilizing Warranties, Indemnities, & Exchange Rules to Reduce Losses</p> <p>Description: In today's digital age, where financial transactions have become increasingly convenient & quick, it is crucial to be aware of the various fraudulent schemes that can compromise the integrity of check transactions. Address crucial inquiries regarding the handling of checks & shed light on various aspects, including circumstances where returning a check after the midnight deadline is deemed acceptable. Learn to identify prevalent fraudulent schemes & examine the evolving tactics employed by fraudsters. Lastly, discover how to effectively implement ECCHO Rule 9 to minimize losses linked to counterfeit or forged checks.</p> | <p>Steven Cree, Vice President – ECCHO Rules & Member Governance – The Clearing House and Jackie Pagan, Vice President – Check Outreach & Education – The Clearing House</p> |
| 3:50 to 4:00 pm CT | Wrap up, Questions, Prizes | UMACHA |