

Center for Payments Instant Payments Project

Instant Payments Town Hall Polling Results

Virtual Event: March 23, 2023

45 Registrations

In-Person Annual Conference: April 13, 2023 49 Respondents



Do you have an Instant Payments strategy?

Polling Results

Working on it 32% No 30%

Yes

25%

Do Not Know 13%



How vital is FedNow to your strategy?

Polling Results

Waiting on my Core Processor to offer the service or provide instructions on how to enable	29%
Waiting on FedNow to be live; see how it goes; then we will think about it	25%
Especially important - definitely will use FedNow:	24%
No plans to connect to FedNow	11%
Preparing to get started as soon as it is available	5%
Partnering with a Third-Party Service Provider	3%
Participating in the Pilot with FedNow	3%



How Vital is RTP to your Strategy?

Polling Results

No plans to connect to RTP	37%
Waiting on my Core Processor to offer the service or provide instructions on	
how to enable	30%
Currently using RTP	13%
Especially important - definitely will use RTP	13%

Partnering with a third-party service provider 7%

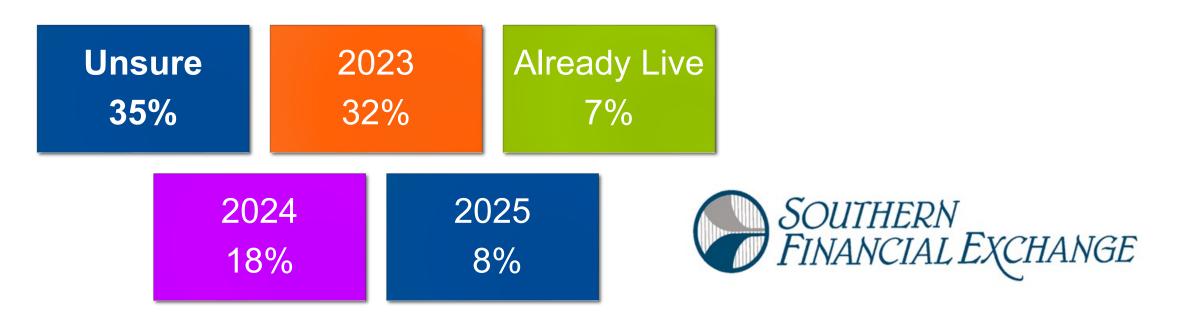


What approach(es) are you planning to use within the next one to three years?

Polling Results

FedNow – Send & Receive	38%
FedNow – Receive	32%
RTP – Send & Receive	13%
RTP – Receive	9%
Fed Now – Request for Payment	6%
RTP – Request for Payment	2%

What is your timeframe for going live with instant payments (either as send/receive or receive-only capacity?) Polling Results



What are your challenges or pain points? Polling Results

